

VILLAGE OF ACME IN THE PROVINCE OF ALBERTA BYLAW 2025-09 2025 PROPERTY TAX BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council Meeting held on April 28th, 2025, and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal property taxation total is estimated at (\$1,045,721(operating) plus \$6,770,956(capital)) = \$7,816,677 including all transfers and grants expected and,

WHEREAS, the estimated amount required for current year municipal operating expenses and transfers (less property tax requisitions) set out in the budget for the Village of Acme for 2025 total \$2,107,116 and,

WHEREAS, the estimated amount required for current year municipal capital expenditures and transfers set out in the budget for the Village of Acme for 2025 total \$6,770,956 and,

WHEREAS, the estimated total municipal operating and capital expenditures for the Village of Acme in 2025 total **\$2,107,116** + **\$6,770,956** = **\$8,878,072** and,

NOW THEREFORE, the total amount of (\$8,878,072 - \$7,816,677) = **\$1,061,395** is to be raised by general municipal taxation, and,

WHEREAS, the requisitions for 2025 are:

Alberta School Foundation Fund (ASFF) requisition in the amount of \$215,234.93

Education Property Tax	<u>Requisition</u>	<u>Assessment</u>	<u>Rate</u>
Residential/Farmland	\$166,973.45	\$65,119,280	0.002564117
Non-Residential	\$ 48,261.48	\$14,053,841	0.003434042
2025 Total	\$215,234.93	\$79,173,121	
2024 Over/Under Levy	\$ 0.00		
Total 2025 Requisition	\$215,234.93		

Seniors Foundation (Kneehill Housing Corporation Requisition) in the amount of \$10,153.87

Seniors Requisition	Requisition	Assessment	Rate	
Residential/Farmland/Non-Residential	\$10,153.87	\$77,897,000	0.00013035	



The Designated Industrial Property Requisition in the amount of \$107.47

Designated Industrial Property Requisition	Requisition	Assessment	Rate	Rate	
All Designated Industrial	\$107.47	\$1,533,050	0.0000701		

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000, and

WHEREAS, the 2025 assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	
		0.012133414	0.002564117	0.00013035	
Vacant	575,000	6,976.71	1,474.37	74.95	
Vacant Farmland	53,000	643.07	135.90	6.91	
Vacant Residential	62,000	752.27	158.98	8.09	
Single Family	64,249,280	779,563.11	164,742.66	8,374.89	
Mobile Home	180,000	2,184.01	461.54	23.46	
Residential Total	65,119,280	790,119.17	166,973.45	8,488.30	
Non-Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	D.I.P Levy
		0.019302596	0.003434042	0.00013035	0.0000701
Vacant Commercial	249,000	4,806.35	855.08	32.46	
Vacant Non-Residential	159,000	3,069.11	546.01	20.73	
Improved Commercial	12,369,720	238,767.71	42,478.14	1,612.38	
Designated Industrial Property	256,930				18.01
Designated Linear	1,276,120	24,632.43	4,382.25		89.46
Non-Residential Total	14,420,770	271,275.60	48,261.48	1,665.57	107.47
	79,540,050	1,061,394.77	215,234.93	10,153.87	107.47

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
- That this Bylaw shall take effect on the date of third and final reading. 2.

READ a first time this 14 day of April , 2025.	White McLeod, Mayor
	Gary Sawatzky, CAO
READ a second time this <u>28</u> day of <u>April</u> , 2025.	Bruce McLeod, Mayor
÷	Gary Sawatzky, CAO
READ a third and final time and passed this day of	ul, 2025.
· 	electronic Mayor Bruce McLeod, Mayor

Gary Sawatzky, CAO