

**BYLAW #2021-02  
VILLAGE OF ACME  
IN THE PROVINCE OF ALBERTA**

**PROPERTY TAX BYLAW**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2021 TAXATION YEAR.**

**WHEREAS**, the Village of Acme has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council Meeting held on April 12th, 2021 and,

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than municipal property taxation total is estimated at **(\$649,971**(operating) plus **\$4,330,250**(capital) = **\$4,980,221** including all transfers and grants expected and,

**WHEREAS**, the estimated amount required for current year municipal operating expenses and transfers (less property tax requisitions) set out in the budget for the Village of Acme for 2021 total **\$1,501,633** and,

**WHEREAS**, the estimated amount required for current year municipal capital expenditures and transfers set out in the budget for the Village of Acme for 2020 total **\$4,330,250** and,

**WHEREAS**, the estimated total municipal operating and capital expenditures for the Village of Acme in 2020 total **\$1,501,633 + \$4,330,250 = \$5,831,883** and,

**NOW THEREFORE**, the total amount of (**\$5,831,883 - \$4,980,221 =**) **\$851,662** is to be raised by general municipal taxation, and,

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF) requisition in the amount of \$163,482.87

<u>Education Property Tax</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Rate</u>
Residential/Farmland	\$128,539.07	\$48,267,260	0.00266307
Non-Residential	\$ 34,943.80	\$10,024,960	0.00348568
2021 Total	\$163,482.87	\$58,292,220	
2020 Over Levy	\$ 76.92		
Total 2021 Requisition	\$163,405.95		

Seniors Foundation (Kneehill Housing Corporation Requisition) in the amount of \$2304.34

<u>Seniors Requisition</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Rate</u>
Residential/Farmland/Non-Residential	\$2,304.34	\$58,292,220	0.0000395308

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The Designated Industrial Property Requisition in the amount of \$77.02,  
Designated Industrial Property

<b>Requisition</b>	<b>Requisition</b>	<b>Assessment</b>	<b>Rate</b>
All Designated Industrial	\$77.42	1,010,720	0.0000766

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and;

**WHEREAS**, the 2021 assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

<b>Residential</b>	<b>Assessment</b>	<b>Municipal Levy</b>	<b>ASFF</b>	<b>Seniors Levy</b>	
		<b>0.0132</b>	<b>0.00266307</b>	<b>0.0000395308</b>	
Vacant	85,370	1,131.64	228.30	3.39	
Vacant Farmland	54,480	719,136	145.08	2.15	
Vacant Residential	116,870	1,542.68	311.23	4.62	
Single Family	47,864,830	631,815.76	127,467.37	1,892.14	
Mobile Home	145,350	1,918.62	387.08	5.75	
<b>Residential Total</b>	<b>48,267,260</b>	<b>637,127.83</b>	<b>128,539.07</b>	<b>1,908.04</b>	
<b>Non-Residential</b>	<b>Assessment</b>	<b>Municipal Levy</b>	<b>ASFF</b>	<b>Seniors Levy</b>	<b>D.I.P Levy</b>
		<b>0.0214</b>	<b>0.00348568</b>	<b>0.0000395308</b>	<b>0.0000766</b>
Vacant Commercial	91,510	1,958.31	318.97	3.62	
Vacant Non-Residential	224,840	4,811.58	783.72	8.89	
Improved Commercial	8,629,330	184,667.86	30,079.08	341.12	
Federal GIL (Post Office)	68,560	1,467.18	238.98	2.71	
Designated Industrial Property	12,240	261.94	42.66	0.48	0.94
Designated Linear	998,480	21,367.47	3,480.38	39.47	76.48
<b>Non-Residential Total</b>	<b>10,024,960</b>	<b>214,534.14</b>	<b>34,943.80</b>	<b>396.30</b>	<b>77.42</b>
<b>Totals</b>	<b>58,292,220</b>	<b>851,662</b>	<b>163,482.87</b>	<b>2,304.34</b>	<b>77.42</b>


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**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

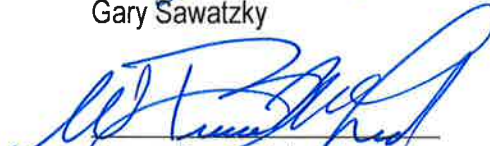
1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
  
2. That this Bylaw shall take effect on the date of third and final reading.


**READ** a first time this 12<sup>th</sup> day of April 2021.

  
\_\_\_\_\_  
Mayor, Bruce McLeod

  
\_\_\_\_\_  
Chief Administrative Officer,  
Gary Sawatzky


**READ** a second time this 12<sup>th</sup> day of April 2021.

  
\_\_\_\_\_  
Mayor, Bruce McLeod

  
\_\_\_\_\_  
Chief Administrative Officer,  
Gary Sawatzky

**MOTION TO PROCEED TO THIRD READING - CARRIED UNANIMOUSLY**

**READ** a third time this 12<sup>th</sup> day of April 2021.

  
\_\_\_\_\_  
Mayor, Bruce McLeod

  
\_\_\_\_\_  
Chief Administrative Officer,  
Gary Sawatzky

**Date By-Law Signed:** April 12, 2021