



VILLAGE OF ACME

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Tax Installment Payment Plan

Purpose:

The purpose of the TIPPS program is to allow residents to pay their taxes in equal monthly installments, instead of a lump sum payment in July of every year.

Eligibility:

- Residents must have a pro-rated balance of zero at the time payments commence, which means a resident who wishes to start on the program in March must first pay the equivalent of his/her January and February payments.
- Residents who are carrying a balance from a prior year are **not** eligible to join the TIPPS program.

Regulations:

- In order to be on the TIPPS program residents must complete the Pre-Authorized Tax Payment Agreement.
- Currently TIPPS payments can be made by post dated cheques, online or automatic withdrawal. Payments must be made on either the 1st or the 15th of each month.
- Any participant who misses more than one payment in any twelve-month period may be removed from the program at the sole discretion of the Chief Administrative Officer.
- Participants who are removed from the program will be notified in writing and will not be eligible to re-apply to the program for a period of one year.

Automatic Withdrawal:

The Village of Acme is pleased to offer residents the option to have their TIPPS payments automatically withdrawn from their bank accounts under the following conditions;

- Payments are made on either the 1st or the 15th of the month.
- Payments will only be withdrawn from one bank account per residence.
- All eligibility requirements and regulations for the TIPPS program apply.