

BYLAW 2023-02
VILLAGE OF ACME
IN THE
PROVINCE OF ALBERTA
2023 PROPERTY TAX BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2023 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council Meeting held on April 11th 2023, and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal property taxation total is estimated at **(\$775,100**(operating) plus **\$6,297,294**(capital) = **\$7,072,394** including all transfers and grants expected and,

WHEREAS, the estimated amount required for current year municipal operating expenses and transfers (less property tax requisitions) set out in the budget for the Village of Acme for 2023 total **\$1,757,497** and,

WHEREAS, the estimated amount required for current year municipal capital expenditures and transfers set out in the budget for the Village of Acme for 2023 total **\$8,054,791**and,

WHEREAS, the estimated total municipal operating and capital expenditures for the Village of Acme in 2023 total **\$1,757,497 + \$6,297,294 = \$8,054,791** and,

NOW THEREFORE, the total amount of $(\$8,054,791 - \$7,072,394 =)$ **\$982,397** is to be raised by general municipal taxation, and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) requisition in the amount of \$163,271.48

| <u>Education Property Tax</u> | <u>Requisition</u> | <u>Assessment</u> | <u>Rate</u> |
|-------------------------------|--------------------|-------------------|-------------|
| Residential/Farmland | \$124,928.87 | \$53,662,440 | 0.00232805 |
| Non-Residential | \$ 38,342.61 | \$10,594,170 | 0.003619219 |
| 2023 Total | \$163,271.48 | \$64,256,610 | |
| 2022 Over Levy | \$ 0.00 | | |
| Total 2021 Requisition | \$163,271.48 | | |

Seniors Foundation (Kneehill Housing Corporation Requisition) in the amount of \$2484.66

| Seniors Requisition | Requisition | Assessment | Rate |
|--------------------------------------|--------------------|-------------------|--------------|
| Residential/Farmland/Non-Residential | \$2,484.66 | \$64,256,610 | 0.0000386678 |

The Designated Industrial Property Requisition in the amount of \$84.19,
Designated Industrial Property

| Requisition | Requisition | Assessment | Rate |
|---------------------------|--------------------|-------------------|-------------|
| All Designated Industrial | \$84.19 | 1,128,500 | 0.0000746 |

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and

WHEREAS, the 2023 assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

| Residential | Assessment | Municipal Levy | ASFF | Seniors Levy | |
|--------------------------------|-------------------|-----------------------|--------------------|---------------------|-------------------|
| | | 0.01386825 | 0.00232805 | 0.0000386678 | |
| Vacant | 173,000 | 2,399.21 | 402.75 | 6.69 | |
| Vacant Farmland | 53,000 | 735.02 | 123.39 | 2.05 | |
| Vacant Residential | 129,000 | 1,789.00 | 300.32 | 4.99 | |
| Single Family | 53,154,440 | 737,159.06 | 123,746.22 | 2,055.36 | |
| Mobile Home | 153,000 | 2,121.84 | 356.19 | 5.92 | |
| Residential Total | 53,662,440 | 744,204.13 | 124,928.86 | 2,075.01 | |
| | | | | | |
| Non-Residential | Assessment | Municipal Levy | ASFF | Seniors Levy | D.I.P Levy |
| | | 0.022483375 | 0.003619219 | 0.0000386678 | 0.0000746 |
| Vacant Commercial | 203,000 | 4,564.13 | 734.70 | 7.85 | |
| Vacant Non-Residential | 152,000 | 3,417.47 | 550.12 | 5.88 | |
| Improved Commercial | 9,098,560 | 204,566.34 | 32,929.68 | 351.82 | |
| Designated Industrial Property | 1,128,500 | 25,372.49 | 4,084.29 | 43.64 | 84.19 |
| Designated Linear | 12,110 | 272.27 | 43.83 | 0.47 | |
| Non-Residential Total | 10,594,170 | 238,192.70 | 38,342.62 | 409.65 | 84.19 |
| | | | | | |
| Totals | 64,256,610 | 982,396.83 | 163,271.48 | 2,484.66 | 84.19 |

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
2. That this Bylaw shall take effect on the date of third and final reading.

READ a first time this 11 day of April 2023.

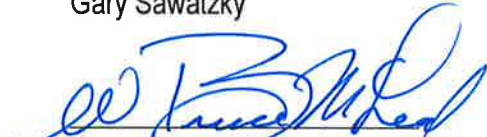


Mayor, Bruce McLeod



Chief Administrative Officer,
Gary Sawatzky

READ a second time this 11 day of April 2023.




Mayor, Bruce McLeod



Chief Administrative Officer,
Gary Sawatzky

MOTION TO PROCEED TO THIRD READING - CARRIED UNANIMOUSLY

READ a third time this 11 day of April 2023.



Mayor, Bruce McLeod



Chief Administrative Officer,
Gary Sawatzky

Date By-Law Signed: April 11/2023