

**BYLAW 2024-03
VILLAGE OF ACME
IN THE
PROVINCE OF ALBERTA
2024 PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council Meeting held on April 22nd 2024, and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal property taxation total is estimated at **(\$873,020 (operating) plus \$3,992,050 (capital) = \$4,865,070** including all transfers and grants expected and,

WHEREAS, the estimated amount required for current year municipal operating expenses and transfers (less property tax requisitions) set out in the budget for the Village of Acme for 2024 total **\$1,860,725** and,

WHEREAS, the estimated amount required for current year municipal capital expenditures and transfers set out in the budget for the Village of Acme for 2024 total **\$5,852,775** and,

WHEREAS, the estimated total municipal operating and capital expenditures for the Village of Acme in 2024 total **\$1,860,725 + \$3,992,050 = \$5,852,775** and,

NOW THEREFORE, the total amount of **(\$5,852,775 - \$4,865,070 =) \$987,705** is to be raised by general municipal taxation, and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) requisition in the amount of **\$178,726.00**

<u>Education Property Tax</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Rate</u>
Residential/Farmland	\$137,589.00	\$59,869,940	0.002298132
Non-Residential	\$ 41,136.00	\$11,545,280	0.003563014
2024 Total	\$178,726.00	\$71,415,220	
2023 Over Levy	\$ 0.00		
Total 2024 Requisition	\$178,726.00		

Seniors Foundation (Kneehill Housing Corporation Requisition) in the amount of **\$9,366.19**

Seniors Requisition	Requisition	Assessment	Rate
Residential/Farmland/Non-Residential	\$9,366.19	\$70,141,000	0.0001335337

The Designated Industrial Property Requisition in the amount of **\$98.45**,
Designated Industrial Property

Requisition	Requisition	Assessment	Rate
All Designated Industrial	\$98.45	\$1,286,900	0.0000765

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and

WHEREAS, the 2024 assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	
		0.012519007	0.002298132	0.0001335337	
Vacant	160,000	2,003.04	367.70	21.36	
Vacant Farmland	53,000	663.51	121.80	7.08	
Vacant Residential	162,000	2,028.08	372.29	21.63	
Single Family	59,311,940	742,526.59	136,306.66	7,920.14	
Mobile Home	183,000	2,290.98	420.55	24.44	
Residential Total	59,869,940	749,512.20	137,589.00	7,994.65	
Non-Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	D.I.P Levy
		0.020631176	0.003563014	0.0001335337	0.0000765
Vacant Commercial	237,000	4,889.59	844.43	31.65	
Vacant Non-Residential	155,000	3,197.83	552.27	20.70	
Improved Commercial	9,879,060	203,816.62	35,199.23	1,319.19	
Designated Industrial Property	12,680				0.97
Designated Linear	1,274,220	26,288.66	4,540.07		97.48
Non-Residential Total	11,557,960	238,192.70	41,136.00	1,371.54	98.45
Totals	71,427,900	987,704.90	178,726.00	9,366.19	98.45



NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
2. That this Bylaw shall take effect on the date of third and final reading.

READ a first time this 22 day of April 2024.

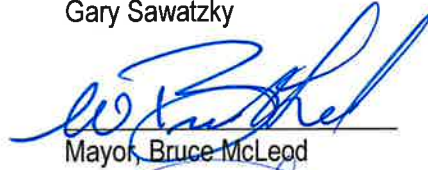


Mayor, Bruce McLeod



Chief Administrative Officer,
Gary Sawatzky

READ a second time this 22 day of April 2024.



Mayor, Bruce McLeod



Chief Administrative Officer,
Gary Sawatzky

MOTION TO PROCEED TO THIRD READING - CARRIED UNANIMOUSLY


READ a third time this 22 day of April 2024.



Mayor, Bruce McLeod



Chief Administrative Officer,
Gary Sawatzky

Date By-Law Signed:  _____

