

**BYLAW #2018-09
VILLAGE OF ACME
IN THE
PROVINCE OF ALBERTA
PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2018 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue, and expenditures as required at the Council meeting held on May 14th, 2018 and;

WHEREAS, the estimated municipal expenses and transfers (not including requisitions) set out in the budget for the Village of Acme total \$1,399,857, and;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$583,110. And the balance of \$816,747. is to be raised by general municipal taxation, and:

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Education Property Tax	Requisition	Assessment	Rate
Residential / Farm Land	130,814.91	50,487,480	0.002591037
Non-Residential	29,600.00	7,761,010	0.003813937
Total	160,414.91	58,248,490	

Seniors Foundation (Kneehill Housing Requisition)

	Requisition	Assessment	Rate
Seniors Requisition	1,137.88	58,248,490	0.000019535

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and;

WHEREAS, the assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

Residential	Assessment	Municipal Levy 0.012952242	ASFF 0.00259104	Seniors Levy 0.0000195349	
Vacant	333,950	4,325.40	865.28	6.52	
Vacant Farmland	55,370	717.17	143.47	1.08	
Single Family	49,955,620	647,037.28	129,437.01	975.88	
Mobile Home	142,540	1,846.21	369.33	2.78	
Residential Totals	50,487,480	653,926.06	130,815.08	986.27	
Non-Residential	Assessment	Municipal Levy 0.020979218	ASFF 0.00381394	Seniors Levy 0.0000195349	DIP 0.000034178
Linear	973,690	20,427.25	3,713.60	19.02	33.28
Federal GIL (Post Office)	69,500	1,458.06	265.07	1.36	-
Vacant Commercial	173,570	3,641.36	661.99	3.39	-
Improved Commercial	6,544,250	137,293.25	24,959.38	127.84	-
Non-Residential Totals	7,761,010	162,819.92	29,600.03	151.61	33.28
Totals	58,248,490.00	816,745.98	160,415.11	1,137.88	33.28

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
2. That this Bylaw shall take effect on the date of third and final reading.

READ a First time this 28th day of May 2018


Bruce McLeod
Mayor


Margaret McClarty
Chief Administrative Officer

READ a Second time this 28th day of May 2018



Bruce McLeod
Mayor



Margaret McClarty
Chief Administrative Officer

MOTION TO PROCEED TO THIRD READING

CARRIED UNANIMOUSLY

READ a Third time this 28th day of May 2018



Bruce McLeod
Mayor



Margaret McClarty
Chief Administrative Officer