BYLAW #2019-02 VILLAGE OF ACME

IN THE
PROVINCE OF ALBERTA
PROPERTY TAX BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue, and expenditures as required at the Council meeting held on May 16th, 2019 and;

WHEREAS, the estimated municipal expenses and transfers (not including requisitions) set out in the budget for the Village of Acme total \$1,560,104, and;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$720,147 And the balance of \$839,957 is to be raised by general municipal taxation, and:

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Education Property Tax	Requisition	Assessment	Rate
Residential/Farmland	\$136,871.74	\$49,412,180	0.0027700
Non-Residential	\$30,987.68	\$8,784,110	0.00353
2019 Base Requisition	\$163,753.68	\$58,196,290	
2018 Under Levy	\$4,105.75		
Total 2019 Requisition	\$167,859.43		***************************************

Seniors Foundation (Kneehill Housing Requisition)

Seniors Requisition	Requisition	Assessment	Rate
Residential/Farmland/Non-Residential	\$2,229.11	\$58,196,290	0.0000383033

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and;

WHEREAS, the assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

Residential	Assessment	Municipal Levy 0.0132	ASFF 0.0027703	Seniors Levy 0.0000383033
Vacant	320,660	4,232.71	888.32	12.28
Vacant Farmland	54,480	719.14	150.93	2.09
Single Family	48,898,980	645,466.54	135,464.05	1872.99
Mobile Home	138,060	1,822.39	382.47	5.29
Residential Total	49,412,180	652,240.78	136,885.76	1892.65
Non-Residential	Assessment	Municipal Levy 0.0214	ASFF 0.00352610	Seniors Levy 0.0000383033
Linear	1,064,650	22,783.51	3,754.06	40.78
Federal GIL (Post Office)	69.500	1,487.30	245.06	2.66
Vacant Commercial	116,090	2,484.33	409.35	4.45
Improved Commercial	7,533,870	161,224.82	26,565.19	288.57
Non-Residential Total	8,784,110	187,979.95	30,973.67	336.46
Totals	58,196,290	840,221	167,859.43	2,229.11

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

- 1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
- 2. That this Bylaw shall take effect on the date of third and final reading.

READ a First time this 16th day of May 2019

Catherine Murray

Bruce McLeod

Chief Administrative Officer

Bruce McLeod

Mayor

Catherine Murray

Chief Administrative Officer

MOTION TO PROCEED TO THIRD READING

READ a Third time this 16th day of May 2019

CARRIED UNANIMOUSLY

Bruce McLeod

Mayor

Catherine Murray

Chief Administrative Officer